A Y & COMPANY
505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
TEL NO. - +91-9649687300,
Email: info@aycompany.co.in

To,

The Board of Directors,
KK Shah Hospitals Limited
124, Katju Nagar, Swastik App.,
Ratlam – 457 001
Madhya Pradesh, India.

Statement of Deviation of IPO Proceeds amounting to Rs. 877.50 Lakhs

S.No.	Object as disclosed in the offer documents	Amount disclosed in offer document	ActualUtilized till 30.09.2025	Unutilized Amount	Remarks
1	Purchase of Medical Equipments	728.76	535.40	193.36	Pending for Utilization
2	General corporate purposes	100.24	100.24	0.00	-
3	Issue Expenses	48.50	48.50	0.00	-

This certificate has been issued on the basis of documents and representation received by the management.

For A Y & Company
Chartered Accountants
Firm Registration No.- 020829C



Akanksha Gupta
Partner
Membership No.: 421545
UDIN: 25421545BMNWVJ2946
Date: 10.11.2025
Place: Jaipur