Date: November 14, 2024

To,
The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P.J. Towers,
Dalal Street Fort, Mumbai - 400 001

BSE Scrip Code: 544013

Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering.

Further, the proceeds of the issue have been utilized for the purpose as stated in the prospectus of the Company dated 21st October, 2023.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the half year ended 30th September, 2024 as reviewed by the Audit Committee at its meeting held on 12th November, 2024.

Kindly take the above information on your records.

Yours Faithfully

FOR KK SHAH HOSPITALS LIMITED

MR. AMIT SHAH
MANAGING DIRECTOR
DIN: 09119113

A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
TEL NO. - +91-9649687300,
Email: info@aycompany.co.in

To,

The Board of Directors,
KK Shah Hospitals Limited
124, Katju Nagar, Swastik App.,
Ratlam – 457 001
Madhya Pradesh, India.

Statement of Deviation of IPO Proceeds amounting to Rs. 877.50 Lakhs

S.No.	Object as disclosed in the offer documents	Amount disclosed in offer document	ActualUtilized till 30.09.2024	Unutilized Amount	Remarks
1	Purchase of Medical Equipments	728.76	125.90	602.86	Pending for Utilization
2	General corporate purposes	100.24	100.24	0.00	-
3	Issue Expenses	48.50	48.50	0.00	-

This certificate has been issued on the basis of documents and representation received by the management.

For A Y & Company
Chartered Accountants
Firm Registration No.- 020829C



Arpit Gupta
Partner
Membership No.: 421544
UDIN: 24421544BKFPQK9161
Date: 14.11.2024
Place: Jaipur

Annexure - I

	Statement of Deviation / Variation in utilisation of funds raised						
	Name of listed entity – KK Shah Hospitals Limited						
Mode of Fund Raising				**Public Issues**			
	Date of Raising Funds – 06-11-2023						
	Amount Raised - Rs. 8,77,50,000/-						
	Report filed for ~~Quarter~~/Half Year ended – 30-09-2024						
Monitoring Agency				**Not applicable**			
	Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised				**No**			
	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No						
	If Yes, Date of shareholder Approval – NA						
	Explanation for the Deviation / Variation - NA						
	Comments of the Audit Committee after review – No Comment						
	Comments of the auditors, if any – No Comment						
	Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation (Amount in Lakhs)**	**Modified allocation, if any**	**Funds Utilised till September 30, 2024 (Amount in Lakhs)**	**Funds unutilised (Amount in Lakhs)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Purchase of medical equipment	**Not Applicable**	**728.76**	**Not Applicable**	**125.90**	**602.86**	**NA**	**No deviations**
General Corporate Purpose	**Not Applicable**	**100.24**	**Not applicable**	**100.24**	**NIL**	**NA**	
Issue Expenses	**Not Applicable**	**48.50**	**Not applicable**	**48.50**	**NIL**	**NA**	
Name of Signatory – Mr. Amit Shah							
Designation – Managing Director							