A Y & COMPANY
505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
TEL NO. - +91-9649687300,
Email: info@aycompany.co.in

To,

The Board of Directors,
KK Shah Hospitals Limited
124, Katju Nagar, Swastik App.,
Ratlam – 457 001
Madhya Pradesh, India.

Statement of Deviation of IPO Proceeds amounting to Rs. 877.50 Lakhs

S.No.	Object as disclosed in the offer documents	Amount disclosed in offer document	ActualUtilized till 31.03.2026	Unutilized Amount	Remarks
1	Purchase of Medical Equipments	728.76	728.76	0.00	-
2	General corporate purposes	100.24	100.24	0.00	-
3	Issue Expenses	48.50	48.50	0.00	-

This certificate has been issued on the basis of documents and representation received by the management.

For A Y & Company
Chartered Accountants
Firm Registration No.- 020829C



Arpit Gupta
Partner
Membership No.: 421544
UDIN: 26421544YQUVUM3436
Date: 18.05.2026
Place: Jaipur